

Date: January 2, 2020

**GREAT LAKES PIPELINE CANADA LTD.
PRE-ARRANGED TRANSPORTATION SERVICE
BINDING OPEN SEASON #5**

Great Lakes Pipeline Canada Ltd. (“GLC”) is conducting a binding open season for firm pre-arranged transportation service capacity (Rate Schedule FT) from St. Clair to Union SWDA beginning November 1, 2021.

OPEN SEASON PERIOD

This binding open season shall commence at 9:00 a.m. CDT January 2, 2020 and close at 4:00 p.m. CDT January 8, 2020.

PRE-ARRANGED CONTRACT INFORMATION

The pre-arranged shipper has a one-time right to match the highest bid.

TERM

November 1, 2021 – October 31, 2022 (with ROFR extension rights)

PRIMARY ROUTE

St. Clair – Union SWDA

VOLUME AVAILABLE

14,539 -GJ/d

OTHER TERMS

Pursuant to section 5.2.2 of the General Terms and Conditions of GLC’s Transportation Tariff, this is a pre-arranged open season whereby the pre-arranged shipper has a one-time right to match the highest bid.

BID INFORMATION

Parties interested in bidding in this open season must submit a binding bid form (“Bid”) which indicates the party’s desired volume, term and rate. All bids submitted during the open season may be replaced with an equal or higher NPV bid during the open season period. Bids cannot be replaced with lower NPV bids.

GLC reserves the right to reject any bid that is not received on or before the end of the open season period, is incomplete, contains or reflects modifications to the terms and/or

conditions of this binding open season or where the bid conflicts with GLC's transportation Tariff, as determined by GLC in its sole discretion. GLC reserves the right to reject any bid that is contingent or has deviations in monthly Maximum Daily Quantities ("MDQs"). GLC reserves the right to reject bids for transportation at less than the maximum tariff rates or less than a term of 1 year.

Upon completion of this open season, all remaining bids will be considered binding until a successful bid(s) has been awarded. All final bids received during the open season will be evaluated on a Net Present Value (NPV) basis using the factors below. All bids should refer to Open Season #5.

$$NPV = E_n [R * (1 / (1+i)^n)]$$

E_n = Summation of months 1 through n (Sigma)

R = Incremental monthly revenue (MDQ x Reservation Bid Rate)

n = term in months

i = Monthly Discount Factor (current FERC quarterly rate) this rate can be found at <http://www.ferc.gov/enforcement/acct-matts/interest-rates.asp>

These factors will be weighted equally.

The pre-arranged shipper has a one-time right to match the highest bid. Winning bidders will be notified no later than 3:00 p.m. CT Monday December 30, 2019 of the election by the pre-arranged Shipper.

BID PROCESS

Parties interested in this capacity should submit a binding bid via email by sending their requests to erik_anderson@tcenergy.com. Contact Erik Anderson (832) 320-5606 to confirm GLC's receipt of any bid.

CREDITWORTHINESS

Prospective bidders shall be required to demonstrate creditworthiness pursuant to the requirements of GLC's Transportation Tariff for the resulting Firm Transportation Agreement. Submission of a Bid acknowledges that Bidder will comply with this requirement. Prospective bidders are encouraged to contact Usman Khan at (832) 320-5418 if they have any questions.

INFORMATIONAL CONTACTS

For further information or for questions about this open season, please contact your designated Account Manager or the Account Manager listed below.

Erik Anderson

832-320-5606



**GREAT LAKES PIPELINE CANADA LTD.
PRE-ARRANGED TRANSPORTATION SERVICE
BINDING OPEN SEASON #5
BINDING BID FORM**

Company Name: _____

DUNS: _____

Service Commencement Date Requested: _____

Service End Date Requested: _____

Total Transportation Quantity MDQ (Dth/d): _____

Primary Receipt Point Name: St. Clair

Primary Delivery Point Name(s): Union SWDA

Monthly Rate Bid: _____

Other: _____

Signed: _____

By: _____

Title: _____

Comments: _____