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February 9, 2005

Alberta Energy and Utilities Board 640 – 5th Avenue S.W. Calgary, Alberta T2P 3G4 By Electronic Filing

Attention: Mr. Wade Vienneau Manager - Calgary Office, Utilities Branch

Dear Sir:

Re: NOVA Gas Transmission Ltd. (NGTL) Report on Disposition of Assets for 2004

Pursuant to Board Order U2001-196 issued on August 3, 2001, NGTL submits its report on the disposition of Alberta System assets for 2004.

NGTL is notifying its shippers and members of the Tolls, Tariff, Facilities and Procedures Committee of the availability of this filing on TransCanada's Alberta System website at:

http://www.transcanada.com/Alberta/regulatory_info/active_rates_services_filings.htm.

Please direct all notices and communications regarding this matter to Carolyn Shaw by e-mail at carolyn_shaw@transcanada.com and alberta_system@transcanada.com, or by phone at 920-7172.

Yours truly,

NOVA Gas Transmission Ltd.

A wholly owned subsidiary of TransCanada PipeLines Limited

ühni Belanger

Céline Bélanger Vice President, Regulatory Services

Attachment

cc: Tolls, Tariff, Facilities and Procedures Committee Alberta System Shippers

Alberta System Sale of Assets December 31, 2004 (000's)

Description of Asset Sold	Actual Date Sold	Asset Class	Original Cost	(1) Calculated Net Book Value	Net Proceeds
Fleet Sales Meter Station	May 3, 2004	Meter	163	0	16.2

(1) Due to the use of pool accounting, the net book value is an estimate based on the plant's

appropriate share of the accumulated depreciation of the entire group in which the particular plant is located.