

SENT VIA EMAIL ONLY

File No.: 8630-N1-2

March 17, 2004

NOVA Gas Transmission Ltd.
Attention: Ms. Celine Belanger
450 – 1st Street S.W.
Calgary, Alberta T2P 5H1

Dear Ms. Belanger:

**NOVA GAS TRANSMISSION LTD. (NGTL)
REPORT ON DISPOSITION OF ASSETS FOR 2003
PURSUANT TO ORDER U2001-196**

NGTL's filing of the above-mentioned report, attached to your letter dated February 19, 2004, is accepted as a filing for information. It is noted that the reported asset sales for 2003 totaled \$1.928 million (net proceeds), while the original cost of the assets was \$4.312 million, and the net book value was \$2.588 million.

The Board accepts NGTL's filing on the understanding that the prudence of the dispositions and any consequential impact on other rates could be addressed at the time of the next General Rate Application, pursuant to an intervention by an NGTL customer, or at the EUB's discretion.

It is understood that it has been NGTL's practice to provide notice of similar filings, tariff updates and resolutions to members of the Tolls, Tariff, Facilities and Procedures Committee, and to its customers via the TransCanada Alberta System website.

NGTL is directed to advise customers of the acceptance of the report on dispositions in similar fashion. This letter has been provided in electronic format to facilitate that process.

Yours truly,

<original signed by>

Robert Heggie
Executive Manager, Utilities Branch