

Alberta System Sale of Assets Forecast  
December 31, 2003  
(000's)

Description of Asset Sold	Actual Date Sold	Asset Class	Original Cost	(1) Calculated Net Book Value	Net Proceeds
Mount Valley Meter Station 27 meters NPS-12 Upstream Pipe	Feb. 25, 2003	Pipe	8	5	20
Gilby North 7.2 km NPS-16 Lateral	April 16, 2003	Pipe	228	1	
Gilby North #1, #3 and #2 Sales Meter Stations	April 16, 2003	Meter	561	375	
Gilby East Meter Station	April 16, 2003	Meter	111	75	
			<u>900</u>	<u>451</u>	<u>400</u>
Swan Hills Compressor Station Site	May 31, 2003	Compr. Stn.	2400	1793	8
Edson West 14.9 km NPS-8 Lateral	July 24, 2003	Pipe	938	298	1200
Garrington-Altana 2.2 km NPS-4 Lateral	July 24, 2003	Pipe	45	32	80
Halkirk East 8 km NPS-4 Lateral	July 25, 2003	Pipe	<u>21</u>	<u>9</u>	<u>220</u>
<b>Total Asset Sales to December 31, 2003</b>			<u>4312</u>	<u>2588</u>	<u>1928</u>

(1) Due to the use of pool accounting, the net book value is an estimate based on the plant's appropriate share of the accumulated depreciation of the entire group in which the particular plant is located.