

CHAPTER 7 – CAPITAL EXPENDITURE AND FINANCIAL FORECAST

NGTL's current Alberta System 2005 – 2007 Revenue Requirement Settlement expires on December 31, 2007. NGTL is working with stakeholders and interested parties toward a negotiated settlement that will form the basis for the 2008 revenue requirement. In the event that a settlement cannot be reached, NGTL will file a General Rate Application with the Board in order to establish a 2008 revenue requirement. The financial projections and information that NGTL would normally include in Chapter 7 of the Annual Plan are dependent on the outcome of either the settlement negotiations or the rate application. Consequently, NGTL is not able to provide this information at this time, but intends to provide it in a subsequent supplement to the December 2007 Annual Plan after the outcome is known.