

Tolls, Tariff, Facilities & Procedures Committee

Resolution

Issue T2008-03: STFT Bid Revisions

Resolution

The Tolls, Tariff, Facilities and Procedures Committee (TTFP) agrees to amendments to article 5.0 of Appendix A of the Tariff to allow for customers to made revisions to STFT bids prior to bid deadlines.

Background

Under the terms and conditions of article 5.0 of Appendix A of the NGTL tariff, customers submit a bid for STFT capacity which is “irrevocable” once received by TransCanada. Over the last couple years several customers have made clerical errors or submitted duplicate bids that were unintended, but which must be treated as irrevocable under the current rules.

TransCanada raised the issue with the TTFP to consider allowing customers the ability to revise or cancel STFT bids, as long as the revisions are submitted prior to the bid deadline. This would provide TransCanada and customers increased ability to manage administrative errors.

Next Steps

NGTL will file the adopted Resolution and Tariff language with the AUC for approval. Subject to AUC approval, implementation is targeted for September 1, 2008.

5.2 STFT Capacity Bid Process

If Company posts STFT Capacity pursuant to paragraph 5.1, prospective customers may bid for such STFT Capacity, on any Banking Day up to and including the Closing Date, as follows:

- (a) Prospective customers shall submit a bid for such available STFT Capacity in the form of a completed and unedited Schedule of Service attached as Exhibit "A" to the STFT Service;
- (b) The requested term of Service, as established by the requested Service Commencement Date and requested Service Termination Date, each set out on the Schedule of Service, shall be a minimum term of 7 days and a maximum term of one year less one day and shall end on the last day of a Month;
- (c) All bids ~~shall be irrevocable and~~ must be received by Company by 11:00 hours CCT on the Closing Date and shall be irrevocable at that time;
- (d) No deposit is required to accompany the prospective customer's bid;
- (e) A prospective customer and/or its affiliate, either together or individually, shall not submit a Schedule of Service for a quantity greater than the STFT Capacity being offered or submit multiple bids where the aggregate maximum STFT Capacity of the multiple bids exceeds the STFT Capacity being offered; and
- (f) Company shall not be obligated to accept any bid if:
 - (i) the Service Commencement Date is within 5 Banking Days of the Closing Date;
 - (ii) the prospective customer has not met the criteria set forth in article 5.0.

Company on each subsequent Banking Day (excluding statutory holidays in the United States) until such STFT Capacity is awarded pursuant to subparagraph 5.5.3 or until Company holds an Existing Capacity Open Season pursuant to paragraph 2.1 or a STFT Capacity Open Season pursuant to paragraph 5.1.

If, at any time, Company determines that it will hold an Existing Capacity Open Season pursuant to paragraph 2.1 or a STFT Capacity Open Season pursuant to paragraph 5.1, Company may reduce all or a portion of the STFT Capacity available for the STFT Daily Open Season. Company shall provide notice on its website, at least 3 Banking Days in advance, of any such reduction.

5.5.2 STFT Daily Open Season Bid Process

If Company posts STFT Capacity pursuant to subparagraph 5.5.1, prospective customers may bid for such STFT Capacity on the day that the STFT Capacity is posted or deemed to be re-posted as follows:

- (a) Prospective customers shall submit a bid for such available STFT Capacity in the form of a completed and unedited Schedule of Service attached as Exhibit “A” to the STFT Service Agreement;
- (b) The requested term of Service, as established by the requested service commencement date (the “Service Commencement Date”) and requested Service Termination Date, each set out on the Schedule of Service, shall be a minimum term of one week and a maximum of one year less one day and shall end on the last day of a Month;
- (c) All bids ~~shall be irrevocable and~~ must be received by Company by 11:00 hours CCT on the day the STFT Capacity is posted or deemed re-posted and shall be irrevocable at that time;
- (d) No deposit is required to accompany the prospective customer’s bid;