

**SENT VIA E-MAIL ONLY**

File No.: 8630-N1-7

November 7, 2001

TransCanada Pipelines Limited  
Attention: Mr. Dave Hands  
450 – 1<sup>st</sup> Street S.W.  
Calgary, Alberta, T2P 5H1

Dear Mr. Hands:

**NOVA GAS TRANSMISSION LTD. (NGTL)  
TOLLS, TARIFF & PROCEDURES COMMITTEE (TTP)  
RESOLUTION F2000-01(d)  
BUSINESS PROCESS CHANGE: INTEREST RATE CHANGES**

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The above noted resolution, attached to your letter dated October 24, 2001, relating to the change in the interest rate calculation methodology for overdue bills for the Alberta System and the NGTL Tariff amendment required to implement the change, is accepted as a filing for information.

The resolution confirmed that the interest rate calculation as set out in Resolution F2000-01(d) would enable TransCanada to standardize its practices across the three TransCanada pipelines. The resolution also confirmed that the change to the interest rate calculation methodology would not impact the annual revenue requirement or transportation rates. The Board notes that Resolution F2000-01(e) was unopposed by the TTP at its October, 2001, meeting.

The Board notes that the Tariff amendment required to implement the change to the interest rate calculation methodology, as outlined in Resolution 2000-01(d), will be dealt with in NGTL's application for approval of amendments as filed on October 30, 2001.

Yours truly,

*<original signed by>*

Robert Heggie

Executive Manager, Utilities Branch