TOLLS, TARIFF, FACILITIES & PROCEDURES COMMITTEE	
Resolution:	Issue:
T2020-02A: One-Time	T2020-02: One-Time Contract
Contract Reshaping	Reshaping and Transfer
Opportunity	Flexibility
Date of Resolution Vote:	Issue Adoption Date:
2021.03.09	2020.07.14
Issue Sponsor:	
NOVA Gas Transmission Ltd. ("NGTL")	

Resolution

NGTL One-Time Contract Reshaping Opportunity

The Tolls, Tariff, Facilities and Procedures Committee ("TTFP") agrees to implement a one-time contract reshaping opportunity for FT-R, FT-D1 and FT-D2 contracts in primary term.

The reshaping opportunity is a one-time only offer whereby:

- The same primary term accountability/proportions over contract term, the total contract length and the total contract volume must be maintained
- Primary term volume cannot increase over the contract term
- NGTL will communicate the earliest date for which secondary term can be brought forward to reshape a contract. Customers will have a one-time opportunity to advance the maximum amount of secondary term per contract on a date effective no later than one year after the earliest effective start date.
- All current tariff provisions will still apply
- All current transfer assessment policies will still apply

Vote Results

Unopposed

Background

Due to market impacts arising from COVID-19, NGTL consulted with customers in April 2020 on opportunities to provide near-term flexibilities that could be offered within NGTL's regulatory and market framework to support upstream customers as they manage through unprecedented challenging times. Through this process, NGTL committed to further assess and potentially implement a one-time option for customers to reshape billable contracts, which could allow for additional transfer opportunities when the reshaping results in additional front-end secondary term.



On July 14, 2020, the TTFP adopted Issue T2020-02 and a task force of the TTFP was established. The task force met twice to discuss the one-time contract reshaping opportunity.

Next Steps

Pending a successful vote whereby the voting outcome of Resolution T2020-02A is 'unanimous' or 'unopposed' as defined in the TTFP procedures, NGTL will issue notification of the one-time contract reshaping opportunity to all NGTL System Customers including details on the implementation process, and post the Resolution on the Company website.